GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2772
ANSWERED ON:19.12.2003
BOARDS OF PRIVATE BANKS
AMBATI BRAHMANAIAH

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has received representations regarding the demand to dissolve the Boards of some small private banks;

(b) if so, the details thereof and the reaction of the Government thereto; and

(c) the details of Boards of banks which have been dissolved during 2003-2004 by RBI?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL):

(a) and (b) Representations are received by the Govt. from time to time for dissolutionof the Boards of small private banks and the same are considered on merits.

(c) RBI has not dissolved Board of any private sector bank during 2003-04 till date.